

MEMORANDUM

TO: NWFS Foundation Board of Directors

FROM: Ms. Cindy Frakes, Vice Chair

DATE: February 11, 2025

SUBJECT: Fundraising and Solicitations Report

NWF State College Foundation’s *Continuous Improvement Plan* goal is to increase annual support (gifts, memberships, new pledges, and in-kind donations) to the Foundation, by 5% based on a rolling three-year average, resulting in a minimum of \$1,233,393 raised by June 30, 2025. The chart below shows a year-to-date comparison for December 31, 2024 to December 31, 2023, as well as the total amount raised for the prior three years.

Revenue Type	YTD as of 12.31.24	YTD as of 12.31.23	FYE 2024	FYE 2023	FYE 2022
Gifts and Pledges	430,752	531,082	700,300	810,911	1,225,312
Memberships	88,325	85,150	86,450	58,550	53,775
Grants	136,500	12,250	27,250	276,000	15,975
Gifts in Kind	0	129,800	131,400	87,763	50,294
TOTAL	655,577	758,282	945,400	1,233,224	1,345,356
FY 2025 Goal	1,233,393				
Percent to Goal as of 9.30.24	53%				

Bequest: \$458,841

Board Division

Board participation in the Annual Fund creates and reinforces a culture of giving that is not attainable by volunteering alone.

Foundation Board and Trustee Gifts and Pledge Payments

	FY 2025 YTD	FY 2024 YTD	FY 2023 YTD
Total Board Prospect Base	34	32	32
Division Goal	100%	100%	100%
Number Gifts and Pledges to Date	19	30	30
Percent of goal	40%	94%	94%
Number of Board Members Remaining	15	2	2

First Generation Matching Grant

The First Generation Matching Grant (FGMG) is a need-based program providing financial aid to Florida undergraduate residents who demonstrate financial need and whose parents have not earned a baccalaureate degree.

The State of Florida has earmarked an allocation of \$20,626 to support Northwest Florida State College first generation students. The state-to-private match is 2:1 which could potentially provide \$30,462 in scholarship funds for NWFSC first-generation in college students. The amount required to receive the full allocation is \$10,313. To date **\$11,391** has been raised.

Certification of private contributions for FGMG is due on or before December 1, 2024.

FY Year	Gifts & Pledges	Total
2025	29	\$11,391
2024	23	\$9,514
2023	10	\$11,477